



Central Depository Services (India) Limited

CDSL/A&I/IG-PEN/HGD/2023-24

April 02, 2024



HDFC SECURITIES LIMITED

DP ID: 86700

I THINK TECHNO CAMPUS BLG B,
ALPHA FL 8 OP CROMPTON GREAVES,
KANJURMARG EAST,
MUMBAI-400042

Kind Attention: Compliance Officer

Dear Sir/Madam,

Sub: Imposition of penalty

Kindly note that the SEBI D&P Regulations 2018 clause no 72(1) has directed that all grievances are required to be addressed/redressed by Depository Participants within a period of 21 calendar days from the receipt of complaint. Penalty as per operating instructions will be levied for non-redressal of grievances within the stipulated period.

2. During the month of March 2024, you have not resolved a complaint even after 30 days from the date of receipt. Hence, the penalty as follows has been imposed as under:

Audit Type	Comp Id	Non - Compliance Description	Penalty towards	Quantum of Penalty	Complainant Name	Received Date
Penalty Points (March -2024)	77	All the grievances of BOs arising at the main DP or at the branch are recorded properly and redressed within the stipulated time of 30 days. (except disputes / court cases)	BO Grievances not redressed within 30 days	10,500	Murugesan Darmar	12-01-2024
					Shabnam Naureen	12-01-2024
					Kiran Bachhav	12-01-2024
					Nagendra Singh	12-01-2024
					Kollannur Lazar Thomas	12-01-2024
					Aniket Durge	16-01-2024
					Mityaprangya Das	16-01-2024
					Nirmal Paul	19-01-2024
					Keshav Kathuria	22-01-2024
					Parthasarathy Lakshmi Narasimhan	22-01-2024
					Rajeev Srivastava	22-01-2024
					Dushyant Sinha	22-01-2024
					Upasana Panda	22-01-2024
					Sreenadh Matta	22-01-2024
					Kanupriya Thakur	22-01-2024
					Yashasvi Sharma	22-01-2024
					Ankit Kumar	22-01-2024
					Shivesh Kumar	23-01-2024
					Puja Sharma	23-01-2024
Manveer Dhiman	23-01-2024					
Krupal Gupta	23-01-2024					
			Total	10,500		

3. Please note that the aforesaid penalty has been included in the monthly bill of March-2024.

You are requested to make payment of the aforesaid penalty amount immediately on receipt of the bill. Please also note that if the penalty amount is not paid within a month of the due date of the bill, the matter will be reported to the Member Committee.

Thanking you.,

Yours faithfully,

For **Central Depository Services (India) Limited**

Sd/-

Authorized Signatory

Audit, Inspection & Compliance